

Formal Statement on Commitment to Sustainability

Ibex Ventures Co. Ltd

At **Ibex Ventures Co. Ltd**, sustainability is a core principle that informs our strategy, operations, and partnerships. We are fully aligned with the **United Nations Sustainable Procurement Framework**, which we view as an essential guide for embedding sustainability across all levels of our business.

1. Environmental Commitment

We have adopted strong environmental practices aimed at minimizing ecological impact and promoting climate resilience. Our commitments include:

- **Pollution prevention** through compliance with NEMA guidelines and internal waste management protocols.
- **Sustainable resource use**, including efficient energy and water use, recycling programs, and reduction of single-use materials.
- **Climate change mitigation** through integration of energy-efficient technologies, fleet optimization, and adoption of low-carbon practices.
- **Biodiversity and ecosystem protection** by ensuring that all projects undergo Environmental Impact Assessments (EIA) and avoid ecologically sensitive areas.

2. Social Responsibility

Ibex Ventures places high importance on ethical practices, human dignity, and inclusive growth:

- **Human rights and labour standards** are respected across our operations and supply chains, in line with ILO conventions and Kenya's Employment Act.
- **Gender equality and empowerment** are promoted through inclusive hiring practices, equal pay principles, and internal women-in-leadership programs.
- **Sustainable consumption** is encouraged through procurement choices that favour eco-friendly, durable, and locally sourced products.
- **Community health and well-being** are enhanced through CSR programs focused on clean water access, education, and environmental awareness.

3. Economic Sustainability

We recognize our role in promoting inclusive economic growth and resilience:

- We apply **whole life cycle costing** in procurement decisions to account for total cost and sustainability impact.
- We prioritize partnerships with **local communities and SMEs**, especially youth- and women-owned enterprises.

- Our **supply chain sustainability** program includes vendor assessments on ethical, environmental, and social criteria.

Tangible Progress and Results

- As of December 2024, , we reduced our carbon footprint through solar installations at our main office in Nairobi and Lodar.
- Over 90% of our procurement budget is allocated to local SMEs, with a 60% increase in contracts awarded to women-led suppliers.
- We have conducted 2 environmental audits in the last year and trained 5 staff in sustainable operations.

We remain committed to continuous improvement and transparency and will continue to integrate sustainability into every facet of our operations.

Signed:

Francis Karanja Maina

Director,

Ibex Ventures Co. Ltd

Date: 1st December 2024



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